



**FOR IMMEDIATE RELEASE**

## **TEREX AWP SHARES SECOND QUARTER 2019 RESULTS**

- **Terex Corporation Q2 Sales \$1.3 billion, up 4%, up 8% excluding the impact of FX**
- **Terex AWP Segment Q2 Sales \$870 million, up 2%, up 5% excluding the impact of FX**
- **Terex AWP Segment backlog \$746 million, stable vs. Q2 2018**

REDMOND, Wash. (July 29, 2019) — Following Terex Corporation's release of its second quarter 2019 results, Terex Aerial Work Platforms (AWP), driving by the Genie® and Terex® Utilities brands, is pleased to share these, along with its segment-specific, results.

Terex Corporation (NYSE: TEX) today announced second quarter 2019 net sales of \$1.3 billion, up 4% versus the second quarter of 2018. On an FX-neutral basis, global sales increased 8% compared to the second quarter of 2018.

The Terex AWP business segment reported net sales of \$870 million, up 2% versus Q2 2018, or up 5% excluding the impact of foreign exchange. Global Terex AWP backlog remained stable compared to the prior year, at a healthy \$746 million.

"Terex continued to grow in the second quarter," states John L. Garrison, Terex Chairman and CEO. "Global demand for our leading products and services remained generally stable at a healthy level, and we continued to meet the needs of our diverse customer base."

Matt Fearon, Genie President, Terex AWP comments, "The overall global market for aerial work platforms remains healthy, and the North American utility market remains strong. We expect the second half of 2019 to be similar to the second half of 2018 from an overall revenue and operating margin perspective.

He continues: "We continue to see strong growth in China through increased adoption of our advanced products. We are excited about our long-term growth prospects across the Asia-Pacific region. The recent launch of the Genie Lift Connect™ telematics solution is going well — customers are starting to see how the actionable information that the Genie Lift Connect program provides can help them increase their rental return on invested capital — or rROIC — on Genie equipment."

Fearon adds: "The Terex Utilities team continues to execute well in a strong market and the new, state-of-the-art manufacturing facility that we are building in Watertown, S.D., remains on schedule."

For more information on Terex Corporation's second quarter 2019 results, visit [Terex Announces Second Quarter 2019 Results](#).

For more information about Genie products and services, visit: [www.genielift.com](http://www.genielift.com).

### **Forward Looking Statements:**

This press release contains forward-looking information regarding future events or Terex's future financial performance based on the current expectations of Terex. Terex has based these forward-looking statements on current expectations and projections about future events. These statements are not guarantees of future performance. Actual events or the actual future results of Terex may differ materially from any forward-looking statement due to these and other risks, uncertainties and significant factors. The forward-looking statements speak only as of the date of this release. Terex expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement included in this release to reflect any changes in expectations with regard thereto or any changes in events, conditions, or circumstances on which any such statement is based.

### **Investor Relations Contact Information:**

Brian Henry  
Senior Vice President, Business Development and Investor Relations  
Phone: 203-222-5954  
Email: [brian.henry@terex.com](mailto:brian.henry@terex.com)

### **Business Segment Contact Information:**

Amber Reed  
Genie Communications Manager, Terex AWP  
Phone: 206-771-0846  
Email: [amber.reed@terex.com](mailto:amber.reed@terex.com)

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### **About Terex**

Terex Corporation is a global manufacturer of lifting and material processing products and services delivering lifecycle solutions that maximize customer return on investment. Major Terex brands include Terex, Genie, Powerscreen and Demag. Terex solutions serve a broad range of industries, including construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utilities, quarrying and mining. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information about Terex is available on its website: [www.Terex.com](http://www.Terex.com), and on its LinkedIn page -- [www.linkedin.com/company/terex](http://www.linkedin.com/company/terex) and Facebook page -- [www.facebook.com/TerexCorporation](http://www.facebook.com/TerexCorporation).