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NEW FLEET MANAGEMENT SOLUTIONS WITH GENIE® LIFT CONNECT™ TELEMATICS *The new program focuses on actionable information, flexibility and transparency*

REDMOND, WA (January 29, 2019) – Developed in direct response to rental customers' unique business needs, the new Genie® Lift Connect™ program is a telematics offering focused on actionable information, flexibility and transparency. No matter what size of aerial equipment fleet — from 10 to 10,000 machines — equipment management is something that rental stores do every day. From knowing how equipment is performing or how often a piece is being utilized to where each unit is or when it is ready for maintenance, machine data can provide a lot of insight to rental businesses. Genie Lift Connect solutions will be available in North America in early 2019, in EMEAR (Europe, Middle East, Africa and Russia) by mid-2019 and globally in 2019-2020*.

“The world is changing,” says Christine Zeznick, Genie Sr. Product and Business Development Manager, Business Development, Terex AWP. “Our customers are operating their businesses faster and more efficiently than ever before, constantly looking for ways to add value and drive business growth. One technology that is opening up new opportunities for rental businesses is the use of telematics.

“Genie started its telematics journey in 2015 with the launch of the telematics-ready connector,” adds Zeznick. “This was in direct response to the mixed fleet nature of the rental industry and allowed our customers access to a few key data points with a plug-and-play solution of their choosing. Although many have appreciated this flexible approach, over time our customers have requested access to more data and information. Today’s Genie Lift Connect telematics technology has evolved to help rental stores understand the information their machines are providing, enabling them to manage their businesses more efficiently.”

Actionable Information

Data is great, but value is created when data is transformed into actionable information. With dashboards and alert notifications, the Genie Lift Connect program provides fleet managers with tools to maximize efficiency and minimize downtime.

Flexible

With the introduction of standard APIs, customers are able to leverage data from mixed fleets and multiple OEM telematics platforms. The Genie Lift Connect solution provides data in two ways: Customers can utilize the Genie Lift Connect portal and all of its features, or alternatively, if with an existing system, customers can consume the data via a standard API.

Transparency

“At Genie, we believe partnering with you and your rental business is important. This is why we developed a new telematics solution that focuses on sharing more machine data. We believe that the more partners in the value chain with access to the machine data, the more efficient the rental industry becomes,” says Zeznick. “We’ve designed the new Genie Lift Connect solution to share more information than other offerings available in the industry. This is truly an evolution in Genie’s telematics journey.”

The Future of Data

According to Zeznick, as time goes on, the data from the Genie Lift Connect offering will become more and more powerful. Initially, this information will be “descriptive,” focusing on what’s currently happening with a machine including how many hours are on a machine, where the machine physically is and if there are any fault codes on it. Over time, Genie Lift Connect data can be leveraged on a larger scale and used for “predictive” and “prescriptive” activities, such as predicting failures in the field based on how the equipment is actually being used and proactively prescribing maintenance and service.

“The opportunities for using the data from the new Genie Lift Connect program to monitor and manage aerial fleets are limitless,” finishes Zeznick.

**For additional details regarding availability, customers are encouraged to contact your local Genie representatives.*

For more information about Genie, visit: www.genielift.com.

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About Terex

Terex Corporation is a global manufacturer of lifting and material processing products and services delivering lifecycle solutions that maximize customer return on investment. Major Terex brands include Terex, Genie, Powerscreen and Demag. Terex solutions serve a broad range of industries, including construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utilities, quarrying and mining. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. More information about Terex is available on its website: www.Terex.com, and on its LinkedIn page -- www.linkedin.com/company/terex and Facebook page -- www.facebook.com/TerexCorporation.

